## MUTAH UNIVERSITY <br> Faculty of Engineering <br> Department of Civil and Environment Engineering



Course Syllabus

| Course Code | Course Name | Credits | Contact Hours |
| :---: | :---: | :---: | :---: |
| 0403302 | Engineering Economy | 3 | 3T |

INSTRUCTOR/COORDINATOR

| Name | Dr. Suha Tawfiq Aldmour |
| :---: | :---: |
| Email/Office | Suha3112@ mutah.edu.jo |
| Office Hours | $(11: 00-12: 00)$ Monday and Wednesday, $(10: 00-11: 00)$ Tuesday |
| Classroom/Time | $(2: 00-3: 30)$ and $(4: 00-5: 30)$ Monday and Wednesday |

TEXTBOOK

| Title | Engineering Economy |
| :---: | :--- |
| Author/Year/Edition | Leland Blank and Anthony Tarquin, 7 ${ }^{\text {th }}$ Edition, 2012 |

Other Supplemental Materials

| Title |  |
| :---: | :--- |
| Author/Year/Edition | $\square$ |

## SPECIFIC COURSE INFORMATION

## A. Brief Description of the Content of the Course (Catalog Description)

This course aims to introduce the student of the various economic information and theories that are required by the engineer in the field and includes topics in project study and evaluation, return equations, project comparison methods, equipment replacement policies, benefit/cost analysis, break-even and less-cost analysis, uncertainty analysis.
B. Pre-requisites ( $\mathbf{P}$ ) or Co-requisites (C)

Ordinary Differential Equations (1) (0301203) (P)

## C. Course Type (Required or Elective)

Required

## SPECIFIC GOALS

## A. Course Learning Objectives (CLOs)

By the end of this course, the student should be able to:
CLO1: The student should be able to understand and work problems that account for the time value of money, cash flows occurring at different times with different amounts, and equivalence at different interest rates [1].
CLO2: The student should be able to evaluate most engineering project proposals using a well-accepted economic analyses technique, such as present worth, future worth, capitalized cost, life cycle costing, annual worth, rate of return, or benefit/cost analysis [4].
B. Student Learning Outcomes (SOs) Addressed by the Course

| $\mathbf{1}$ | 2 | 3 | 4 | 5 | 6 | 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\sqrt{ }$ |  |  | $\sqrt{2}$ |  |  |  |

## BRIEF LIST OF TOPICS TO BE COVERED

| List of Topics | No. of <br> Weeks | Contact <br> Hours |
| :--- | :---: | :---: |
| Introduction | 1 | 3 |
| CH1: Foundations of Engineering Economy | 1 | 3 |
| CH2: Factors: How Time and Interest Affect Money | 2 | 6 |
| CH3: Combining Factors | 1 | 3 |
| CH4: Nominal and Effective Interest Rates | 1 | 3 |
| CH5: Present Worth Analysis | 1 | 6 |
| CH6: Annual Worth Analysis | 2 | 6 |
| CH7: Rate of Return Analysis: One Project | 2 | 6 |
| CH8: Rate of Return Analysis: Multiple Alternatives | 1 | 3 |
| CH9: Benefit/Cost Analysis and Public Sector Economics | -- | -- |
| Final Exam | Total | 14 |
|  | 42 |  |


| EVALUATION | Due Date | Weight (\%) |
| :--- | :---: | :---: |
| Assessment Tool | According to the <br> university calendar | 30 |
| Mid Exam | One week after being <br> assigned | 20 |
| Course Work (Homeworks, <br> Quizzes, Projects, $\ldots$ etc.) |  |  |


| Final Exam | According to the <br> university calendar | 50 |
| :--- | :---: | :---: |

## ABET's Students Learning Outcomes (Criterion \# 3)

|  | Relationship to program outcomes |  |
| ---: | :--- | :--- |
| ABET <br> $1-7$ | ... Engineering Student Outcomes |  |
| 1. | $\sqrt{ }$ | an ability to identify, formulate, and solve complex engineering problems by <br> applying principles of engineering, science, and mathematics |
| 2. | an ability to apply engineering design to produce solutions that meet specified <br> needs with consideration of public health, safety, and welfare, as well as global, <br> cultural, social, environmental, and economic |  |
| 3. |  | ability to communicate effectively with a range of audiences <br> 4. |
| an ability to recognize ethical and professional responsibilities in engineering <br> situations and make informed judgments, which must consider the impact of <br> engineering solutions in global, economic, environmental, and societal contexts |  |  |
| 5. | an ability to function effectively on a team whose members together provide <br> leadership, create a collaborative and inclusive environment, establish goals, plan <br> tasks, and meet objectives. |  |
| 6. | an ability to develop and conduct appropriate experimentation, analyze and <br> interpret data, and use engineering judgment to draw conclusions |  |
| 7. | an ability to acquire and apply new knowledge as needed, using appropriate <br> learning strategies |  |

